

Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

NISA-NASHIM

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2017

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D N Joseph L Marks J M Siddiqi A Ahmed J Flacks H Iqbal A Reza M Gitlin	(Appointed 27 September 2016) (Appointed 27 September 2016) (Appointed 27 September 2016) (Appointed 25 May 2018) (Appointed 25 May 2018) (Appointed 25 May 2018) (Appointed 25 May 2018) (Appointed 25 May 2018)
Charity number	1175728	
Company number	10397556	
Principal address	Phoenix Yard 65 Kings Cross Road London WC1X 9LW	
Registered office	32 Elsworthy Road London NW3 3DL	
Independent examiner	FMCB 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF	

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

The trustees present their report and financial statements for the period ended 31 December 2017. The charity was incorporated on 27 September 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Nisa-Nashim, the Jewish and Muslim Women's Network, was founded in 2015 by Laura Marks OBE and Julie Siddiqi against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts. An initial event, supported by the Minister for Faith, Baroness Warsi, at the FCO (Foreign & Colonial Office) in 2014, had attracted 100 women and Laura and Julie realised that the appetite existed for an organization to seriously address both Jewish-Muslim relations and gender equality.

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through Jewish and Muslim women, helping them to develop mutual understanding and respect for the beliefs, cultures, history, and practices of the different faiths and friendships based on similarities rather than differences and unite and mobilise them to combat ignorance and misconceptions both in our communities, and in wider society.

Nisa-Nashim held its launch on 4th June 2015 at the Jewish Museum with nearly 100 prominent women attending. Follow up meetings attracted further support. The network was launched formally in October 2015 at the Islamia Girls School, with the Permanent Secretary for the Department of Communities and Local Government and the Civil Service Gender Equality Champion, sharing some of her reflections of the importance of our work.

We are grateful to Women in Jewish Leadership, a programme of the Board of Deputies of British Jews, for its vital initial encouragement and support and in particular for initially hosting Nisa-Nashim's project manager and volunteers; we are also grateful to the Department for Communities and Local Government (now the Ministry of Housing, Communities and Local Government (MHCLG)) for its significant and continuing financial support.

Following the success of the launch event and follow up events attracting over 1,000 volunteers and over 60 events held nationwide, Nisa-Nashim was registered as an independent UK company limited by guarantee on 27 September 2016 and secured charitable status on 14 November 2016.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

Nisa-Nashim is the largest and most active Jewish-Muslim charity operating in Europe.

Nisa-Nashim Groups

Since inception in 2015 Nisa-Nashim has established 28 groups of Jewish and Muslim women across the UK including Leeds, Manchester, Bournemouth, Bristol, Harrow, Edgware and others with several more in development. In addition, there are groups which are unified by interest rather than location including groups for lawyers, teachers, civil servants and Charity Chief Executives. Each group is co-chaired by a Jewish and a Muslim woman, most of whom had almost no contact with the other community before an introduction to the project. The groups encourage participation of as even a balance as possible of women from the Jewish and Muslim communities. Activities are sensitive to religious and cultural requirements and are conducted in a positive way to promote better understanding and harmony between the faith groups. They also reach out to local media, MPs, opinion leaders and charities spreading the core messages of Nisa-Nashim with a unified voice.

The groups are supported by our project managers and core programming, and focus on similarities rather than differences; they run a variety of local events providing opportunities to learn about the Jewish and Muslim faiths, beliefs, practices, cultures, history, as well as opportunities to work together to deal with challenges and social action projects. As we move forwards, and using the trusting personal relationships embedded in our groups, we have started to reach out to the wider world demonstrating to school children, to their parents, to university students and to vulnerable people, through our activities, that Jews and Muslims can and do come together both for themselves and, most crucially in these difficult times, for the wider good.

Partnerships

Nisa-Nashim has developed a range of partnerships with other organisations across the world. In the UK we have strong links with Mitzvah Day, Sadaqa Day, 3FF (Three Faiths Forum), Faiths Forum for London, Collaboration House, HOPE not Hate, Tell Mama, the All-Party Parliamentary Groups on Anti-Semitism, British Jews and British Muslims, and the Board of Deputies of British Jews. In Europe we are key members of the European Network Against Racism (ENAR) and Organisation for Security and Co-operation in Europe (OSCE). Our sister organisation in the USA is the Sisterhood of Salaam Shalom.

Annual conference

Nisa-Nashim's inaugural conference took place on 5th March 2017 at Westminster University. This was the first conference of its kind in Europe bringing together over 200 Jewish and Muslim women of all ages from across the UK to focus on how our similarities are greater than our differences, and to consider how we can contribute to a more cohesive society. The conference included workshops aimed at leadership development so that delegates could return to their communities with new skills, including skills for combatting anti-Muslim hatred and anti-Semitism and tackling difficult conversations; issues facing Jewish and Muslim parents in terms of schooling their children, both in faith and state schools in the UK were also discussed as well as faith issues portrayed in the media; the conference also provided opportunities for discussions about modesty, community organising, tips for influencing national and local government as well as yoga, music and food.

Other activities have included:

1 Limmud Festival sessions (an annual Jewish festival of learning);

- a. The Muslim / Jewish Divide in Britain - can women make a difference? (December 2015) Onjali Rauf co-presented to an audience of men and women prompting discussion and debate.
- b. Faithfully Feminist (December 2015), a discussion based around the themes and content of the American book, Faithfully Feminist - Why We Stay. The session included Muslim, Christian and Jewish women discussing some common themes from all three faiths related to gender and feminism and explored ways we can continue to work together to change attitudes.
- c. December 2017, Nisa-Nashim facilitated a "Ask a Muslim Anything" session providing an opportunity for a largely Jewish audience to ask one of our Muslim trustees anything they would like to ask our Muslim trustee Hifsa Iqbal. The session aimed to push the boundaries of traditional interfaith discussions at Limmud.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

2 Storytelling events

Muslim and Jewish Storytelling: most interfaith work in the UK focusses mainly on community-based work or faith focussed learning - the arts are woefully underused as a tool for bringing people together. We believe that bringing women together through arts events enables us to reach a wider group of women who might be intimidated by the more academic or social-action focussed interfaith events. We ran two events, in partnership with the Amal foundation, one in Birmingham, and one in London which not only created interesting and unusual opportunities for women from different faiths to meet and challenge their own misconceptions about the other faith group, but also acted as a catalyst for those on the periphery of these communities to become more engaged with our work, and the other community's culture. Each event featured several Muslim and Jewish storytellers and artists from a variety of backgrounds and communities, to celebrate the diversity of Muslim and Jewish culture within the UK.

3. Annual co-chairs' training days 2016 and 2017

Co-chairs from Glasgow, Newcastle, Manchester, Leeds, Birmingham, Bournemouth and all over London have attended our day long training days for our co-chairs. In 2016 this was attended by the Minister for Faith, Lord Bourne, and included a guided walking tour through Westminster focussed on the contribution of Women to Britain today and in the past. In 2017 the co-chairs battled through snow for a day of workshops, speakers and cupcakes preceded by a dinner in a Mosque to help develop relationships between the women in the network. The training day included a presentation from Tell Mama about anti-Semitism and anti-Muslim hatred and how they both impact women in particular, as well as a workshop honing community organising skills with HOPE not hate.

During the year we have worked with M & C Saatchi (in-kind support provided through the Building a Stronger Britain Together Programme) on a strategic review of our marketing and communications ultimately leading to the production of a communication plan. This was presented to our co-chairs at their training day to help them communicate their message locally as well raise their voice and be key players in local debates and discussions. This work has also strengthened our national voice as we speak on similar issues in localities around the country and in London.

4. Challenging Conversations project

Our 2017/18 Challenging Conversations pilot project (supported by the MHCLG) is designed to build on our existing work with Jewish and Muslim women across the country, bringing them, as well as those surrounding them, together to have challenging conversations on difficult topics, in safe spaces. We believe this will facilitate network building, break down the harmful misconceptions and ignorance that lead to hatred, build resilience and empower women in these communities to take a front seat in breaking down the negative narratives surrounding not only Muslim women, but also wider misconceptions surrounding Jewish and Muslim communities and their relationship with one another. Most of this work will take place in 2018.

One of the most challenging conversations is around Israel/Palestine. At our 2018 conference in April we have initiated challenging conversations on this topic amongst our delegates. We hope to continue and build on these conversations in 2018.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

5 Activism

Another way Nisa-Nashim has dispelled misconceptions has been to attend, as Jewish and Muslim women, events, marches, concerts of all types asserting our determination not just to get on but to be seen together by men in our communities, by the Jewish and Muslim communities and by the wider world. Examples of this include our attendance at the Women's March, The March4Women, at concerts (including the Israeli David Broza), and at other events. We remain staunchly a-political but are committed to women's equality and to challenging misconceptions. Being seen together is the most powerful way we can challenge prejudice.

Julie Siddiqi and Laura Marks have spoken or appeared at conferences together including New Horizons 2017 (a Muslim progressive think tank), Living Islam festival, schools, synagogues, group launches, the National Union of Students conference fringe event – always attracting attention through this unlikely friendship. They also attended a seminar in Brussels on anti-Semitism and Anti-Muslim hatred (funded by ENAR) in 2017, both of which provided valuable learning but also contacts and opportunities for further networking.

We are active on social media and have also secured extensive media coverage including in the Jewish press, The Guardian and The Times, local newspapers such as the Bournemouth Echo and the Ilford Recorder. Interviews have been given on BBC local and national radio stations including BBC Asian Network and Radio 4's Today Programme.

6. Iftars, Seders, and faith based social action

Nisa-Nashim has led the way in bringing Jews and Muslims together around key festivals and annual events to build on core beliefs, rituals and festivals allowing the two faiths to really understand the other. Our women, nationally, have visited each other's homes, met their families, laughed, cried and even prayed side by side. This work has been instrumental in our success.

7. Contributions to the national debate

Whilst much of our work takes place locally, our trustees, project managers and key volunteers have also ensured that we are heard at a national level to feed into the policy discussions particularly surrounding hate crime, anti-Semitism and anti-Muslim hatred and women's rights. We have provided evidence to several commissions including the Muslims in Public Life Commission by Citizens UK and the Commission by the All-Party Parliamentary Group on British Muslims: Faith As The Fourth Emergency Service.

In addition, we convened a round table of 25 women of all faiths to discuss and contribute to the Mayor of London's Diversity and Inclusion strategy in 2017. We convened a session with the Deputy Mayor for Policing and Crime, Sophie Linden, for women of all faiths to inform her about women's concerns.

Nisa-Nashim has built a strong relationship with the Minister for Faith, the Secretary of State for Communities and Housing the Rt Hon Sajid Javid MP, now Home Secretary, the Minister for Counter-Extremism in the Lords and many others in order to ensure that the policy discussions include the voices of women, currently usually excluded.

8 Leadership Development

Both the Jewish and Muslim communities in the UK are currently led by men; women hold a unique position in society, often as the lynchpins of the communities we work with, and we believe they are uniquely and better placed to effect change not only in their own personal networks, but wider society, once empowered with an understanding of the 'other'.

Key to our work is the empowerment of women. Both faith groups are patriarchal and have a paucity of women in key leadership roles locally and nationally. All our activities and events are run with the aim of providing women with leadership roles, support, peer mentoring and training – without which we do not believe change is realistic.

We have supported the Muslim Women Leadership programme specifically, as leadership opportunities are particularly scarce in the Muslim community and this included hosting 20 Muslim women for training in a synagogue with a mix of Muslim and Jewish trainers.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

Major Challenges

1. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives.

We are enormously thankful to our generous supporters including

Ministry of Housing Communities and Local Government

Near Neighbours

Dangoor Education part of the philanthropy of The Exilarch's Foundation

Strengthening Faith Institutions (SFI) and Fayre Share Foundation

European Network Against Racism (ENAR)

Rosa – the UK fund for Women and Girls

Amal, a programme of the Said Foundation

Building a Stronger Britain Together and M&C Saatchi

Unbound Philanthropy

We will continue to strive for matched funding for our work in 2018 from the Jewish and Muslim communities.

2. The political climate remains an ongoing challenge but also the reason for our work. In particular, the growth of politically motivated groups on the extremes, along with the increase in anti-Semitic and anti-Muslim hate crime we believe contribute to a tendency of both Jews and Muslims, to retreat into their own communities both physically and psychologically. This seems unlikely to change in the near future. Conflict in the Middle East inevitably has an impact here in the UK making our work even harder. We remain determined in our work, inspired by the celebration of remarkable women in the Centenary of the Women's Vote.

We are fortunate to have active, engaged and highly skilled trustees who contribute directly to our work: Akeela Ahmed, Judith Flacks, Miriam Gitlin, Hifsa Iqbal, Denise Joseph and Ahmereen Reza.

Financial review

Total income for the period under review was £85,130 with total expenditure of £44,867.

Net income generated was £40,263. Unrestricted reserves are £9,681 at 31 December 2017; restricted reserves of £30,582 relate to the Challenging Conversations 2017/18 project funded by the Department for Communities and Local Government and funding from Near Neighbours.

Reserve policy

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2017 total £9,681 which equates to approximately three months operating expenditure.

Risks

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

Human Resource risks include: Small team and loss of key staff members with localised knowledge
Quality of staff Fraud Litigation Over-stretching.
Management of risks includes: Knowledge and skills not unique to any single member of staff. Key skills in-house Donor information and contact history recorded on fundraising database Processes documented Knowledge dispersed & shared Team collegial environment Annual appraisals, annual performance objectives setting Sound internal controls, accounts reconciliation, documented processes, training, motivated team Professional operation, sound governance and legal guidance, motivated team, competitive pay & conditions

IT support and maintenance services risks include: Data loss, IT disruption Web site vulnerability Fire, other loss of physical facilities and original documentation Reputational decline.
Management of risks includes: Use of IT support and maintenance services, email and files backed up routinely Remotely hosted donor database Good Identification, containment eradication and recovery policies in place Remote working possible Insurance policies in place Close relationship with donors

Finance risks include: Fraud Fundraising applications fail to generate sufficient funds to cover costs
Management of risks includes: Segregation of duties Financial controls Costs monitored closely Review of monthly management accounts and performance Qualified accountants performing independent examination.

Governance risks include: Defection & disillusionment of trustees Not meeting donor objectives Non-compliance with GDPR.
Management of risk includes: Independent examination Ensure close working relationship with the team Engagement in Nisa-Nashim activities Aware of GDPR and implementing changes recommended and train team and communicate externally as needed.

Income risks include: Disproportionate reliance on key donors Public attitude Lack of new supporters.
Management of risk includes: Ensuring highest quality donor care - ongoing Seek to broaden donor base - ongoing Annual major event to attract new interest Ensure many more activities to increase awareness Engage with the community at large.

Competition risks include: Competition for funding.
Management of risk includes: Ensuring many more activities to increase awareness Engaging with stakeholders and staying relevant.

Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2016.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

D N Joseph	(Appointed 27 September 2016)
L Marks	(Appointed 27 September 2016)
J M Siddiqi	(Appointed 27 September 2016)
A Ahmed	(Appointed 25 May 2018)
J Flacks	(Appointed 25 May 2018)
H Iqbal	(Appointed 25 May 2018)
A Reza	(Appointed 25 May 2018)
M Gitlin	(Appointed 25 May 2018)

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 31 DECEMBER 2017

The trustees appointed on 27 September 2016 are the original subscribers on incorporation and therefore under the Articles of Association members of the charity. Thereafter the members of the charity are its trustees.

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

Statement of trustees' responsibilities

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

L Marks

Trustee

Dated: 24 June 2018

**NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NISA-NASHIM**

I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the period ended 31 December 2017.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Suzanne Freeda BA FCA
FMCB
Chartered Accountants
3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

Dated: 25 June 2018

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017
<u>Income from:</u>				
Donations and legacies	3	34,635	46,500	81,135
Charitable activities	4	3,995	-	3,995
Total income		38,630	46,500	85,130
<u>Expenditure on:</u>				
Charitable activities	5	28,949	15,918	44,867
Net income for the year/ Net movement in funds		9,681	30,582	40,263
Fund balances at 27 September 2016		-	-	-
Fund balances at 31 December 2017		9,681	30,582	40,263

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017	
		£	£
Current assets			
Debtors	10	36,107	
Cash at bank and in hand		13,526	
		<u>49,633</u>	
Creditors: amounts falling due within one year	11	(9,370)	
		<u> </u>	
Net current assets			40,263
			<u> </u>
Income funds			
Restricted funds	12		30,582
Unrestricted funds			9,681
			<u> </u>
			<u>40,263</u>
			<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 June 2018

D N Joseph
Trustee

L Marks
Trustee

Company Registration No. 10397556

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

1 Accounting policies

Charity information

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL. The charity was incorporated on 27 September 2016 and the accounts cover the period from incorporation to 31 December 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2017

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017
	£	£	£
Grants receivable	34,635	46,500	81,135
	<u> </u>	<u> </u>	<u> </u>

4 Charitable activities

	2017
	£
Other income	3,995
	<u> </u>

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2017

5 Charitable activities

	2017
	£
Staff costs	12,083
Activities promoting religious harmony	26,480
	<u>38,563</u>
Share of support costs (see note 6)	5,046
Share of governance costs (see note 6)	1,258
	<u>44,867</u>
	<u><u>44,867</u></u>
Analysis by fund	
Unrestricted funds	28,949
Restricted funds	15,918
	<u>44,867</u>
	<u><u>44,867</u></u>

6 Support costs

	Support costs	Governance costs	2017	Basis of allocation
	£	£	£	
Administration costs	5,046	-	5,046	
Governance costs	-	1,258	1,258	Governance
	<u>5,046</u>	<u>1,258</u>	<u>6,304</u>	
	<u><u>5,046</u></u>	<u><u>1,258</u></u>	<u><u>6,304</u></u>	
Analysed between				
Charitable activities	<u>5,046</u>	<u>1,258</u>	<u>6,304</u>	
	<u><u>5,046</u></u>	<u><u>1,258</u></u>	<u><u>6,304</u></u>	

Governance costs includes accountancy fees of £1,200.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period. One trustee was reimbursed travel expenses of £717.

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2017

8 Employees

Number of employees

	2017 Number
Direct charitable activities	1

Employment costs

	2017 £
Wages and salaries	12,083

There were no employees whose annual remuneration was £60,000 or more.

9 Financial instruments

	2017 £
Carrying amount of financial assets	
Debt instruments measured at amortised cost	36,000
Carrying amount of financial liabilities	
Measured at amortised cost	8,055

10 Debtors

	2017 £
Amounts falling due within one year:	
Trade debtors	35,650
Other debtors	350
Prepayments and accrued income	107
	36,107

11 Creditors: amounts falling due within one year

	2017 £
Other taxation and social security	1,315
Trade creditors	5,170
Other creditors	52
Accruals and deferred income	2,833
	9,370

NISA-NASHIM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2017

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Balance at 31
	Incoming	Resources	December
	resources	expended	2017
	£	£	£
DCLG/MHCLG	30,000	(3,618)	26,382
Near Neighbours	12,000	(7,800)	4,200
Said Foundation	4,500	(4,500)	-
	<u>46,500</u>	<u>(15,918)</u>	<u>30,582</u>
	<u><u>46,500</u></u>	<u><u>(15,918)</u></u>	<u><u>30,582</u></u>

Funding from MHCLG relates to a project called 'Challenging Conversations'.

13 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 December 2017 are represented by:			
Current assets/(liabilities)	9,681	30,582	40,263
	<u>9,681</u>	<u>30,582</u>	<u>40,263</u>
	<u><u>9,681</u></u>	<u><u>30,582</u></u>	<u><u>40,263</u></u>

14 Related party transactions

L Marks is both a trustee of the charity and of Mitzvah Day UK Charitable Trust. The charity was invoiced £1,500 by Mitzvah Day UK for office services covering the period from February 2017 to August 2017. This expenditure was a commercial transaction incurred by the charity as part of its normal activities and L Marks or any person connected with her received no benefit from it.